

LEO SHUMACHER, Individually and on Behalf of All Others Similarly Situated,	:	SUPERIOR COURT OF NEW JERSEY
	:	LAW DIVISION: SOMERSET COUNTY
Plaintiff,	:	
vs.	:	DOCKET NO. SOM-L-000540-19
OSMOTICA PHARMACEUTICALS PLC, et al., Defendants.	:	(Consolidated)
	:	CIVIL ACTION
JEFFREY TELLO and JASON GELLATI, Individually and on Behalf of All Others Similarly Situated,	:	SUPERIOR COURT OF NEW JERSEY
	:	LAW DIVISION: SOMERSET COUNTY
Plaintiffs,	:	
vs.	:	DOCKET NO. SOM-L-617-19
OSMOTICA PHARMACEUTICALS PLC, BRIAN MARKISON, ANDREW EINHORN, DAVID BURGSTAHLER, SRIRAM VENKATARAMAN, CARLOS SIELECKI, JUAN VERGEZ, JEFFERIES LLC, BARCLAYS CAPITAL INC., RBC CAPITAL MARKETS, LLC, and WELLS FARGO SECURITIES, LLC,	:	
	:	
Defendants.	:	
	:	X

PROOF OF CLAIM AND RELEASE

I. GENERAL INSTRUCTIONS

1. To recover as a Settlement Class Member based on the claims alleged in the action entitled *Shumacher, et al. v. Osmotica Pharmaceuticals plc, et al.*, Docket No. SOM-L-000540-19 (the "Action"), you must complete and, on page 6 hereof, sign this Proof of Claim and Release ("Proof of Claim").¹ If you fail to file a properly addressed Proof of Claim (as set forth in paragraph 3 below), your claim may be rejected and you may be precluded from any recovery from the Net Settlement Fund created in connection with the proposed Settlement.

2. Submission of this Proof of Claim, however, does not assure that you will share in the proceeds of the Settlement of the Action.

3. YOU MUST MAIL OR SUBMIT ONLINE YOUR COMPLETED AND SIGNED PROOF OF CLAIM, ACCOMPANIED BY COPIES OF THE DOCUMENTS REQUESTED HEREIN, **ON OR BEFORE SEPTEMBER 30, 2021**, ADDRESSED AS FOLLOWS:

Osmotica Securities Settlement
 Claims Administrator
 c/o Gilardi & Co. LLC
 P.O. Box 43345
 Providence, RI 02940-3345
 Online Submissions: www.OsmoticaSecuritiesSettlement.com

If you are NOT a Settlement Class Member, as defined in the Stipulation, DO NOT submit a Proof of Claim.

4. If you are a Settlement Class Member and you do not properly and timely request exclusion, you are bound by the terms of any judgment entered in the Action, including the releases provided therein, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM.

¹ This Proof of Claim incorporates by reference the definitions in the Stipulation of Settlement ("Stipulation"), which can be obtained at www.OsmoticaSecuritiesSettlement.com.

II. CLAIMANT IDENTIFICATION

You are a member of the Settlement Class if you acquired Osmotica Pharmaceuticals plc (“Osmotica” or the “Company”) common stock pursuant and/or traceable to the Registration Statement or IPO.

Use Part I of this form entitled “Claimant Identification” to identify each acquirer of record (“nominee”) of the Osmotica common stock that forms the basis of this claim. **THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL ACQUIRER(S) OR THE LEGAL REPRESENTATIVE OF SUCH ACQUIRER(S) OF THE OSMOTICA COMMON STOCK UPON WHICH THIS CLAIM IS BASED.**

All joint acquirers must sign this claim. Executors, administrators, guardians, conservators, and trustees must complete and sign this claim on behalf of persons represented by them, and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

III. CLAIM FORM

Use Part II of this form entitled “Schedule of Transactions in Osmotica Common Stock” to supply all required details of your transaction(s). If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

On the schedules, provide all of the requested information with respect to **all** of your acquisitions of Osmotica common stock that took place between October 18, 2018 and April 26, 2019, inclusive, and **all** of your sales of Osmotica common stock on or after October 18, 2018, to April 26, 2019, inclusive, whether or not such transactions resulted in a profit or a loss. You must also provide all of the requested information with respect to the number of Osmotica common shares you held at the close of trading on April 26, 2019. Failure to report all such transactions may result in the rejection of your claim.

List each transaction separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day, and year of each transaction you list.

The date of covering a “short sale” is deemed to be the date of acquisition of Osmotica common stock. The date of a “short sale” is deemed to be the date of sale of Osmotica common stock.

COPIES OF BROKER CONFIRMATIONS OR OTHER DOCUMENTATION OF YOUR TRANSACTIONS IN OSMOTICA COMMON STOCK SHOULD BE ATTACHED TO YOUR CLAIM. FAILURE TO PROVIDE THIS DOCUMENTATION COULD DELAY VERIFICATION OF YOUR CLAIM OR RESULT IN REJECTION OF YOUR CLAIM.

NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. All such claimants **MUST** also submit a manually signed paper Proof of Claim whether or not they also submit electronic copies. If you wish to submit your claim electronically, you must contact the Claims Administrator at edata@gilardi.com to obtain the required file layout. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues to the claimant a written acknowledgment of receipt and acceptance of electronically submitted data.

Official
Office
Use
Only

SUPERIOR COURT OF THE STATE OF NEW JERSEY
LAW DIVISION: SOMERSET COUNTY

Shumacher, et al. v. Osmotica Pharmaceuticals plc, et al.

Docket No. SOM-L-000540-19

PROOF OF CLAIM AND RELEASE

Please Type or Print in the Boxes Below
Do **NOT** use Red Ink, Pencil, or Staples

**Must Be Postmarked (if Mailed)
or Received (if Submitted Online)
No Later Than September 30, 2021**

OSM

Remember to attach copies of broker confirmations or other documentation of your transactions in Osmotica common stock. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim.

PART I: CLAIMANT IDENTIFICATION

Last Name	M.I.	First Name
<input type="text"/>	<input type="text"/>	<input type="text"/>

Last Name (Co-Beneficial Owner)	M.I.	First Name (Co-Beneficial Owner)
<input type="text"/>	<input type="text"/>	<input type="text"/>

IRA
 Joint Tenancy
 Employee
 Individual
 Other

Company Name (Beneficial Owner - If Claimant is not an Individual) or Custodian Name if an IRA (specify)

Trustee/Asset Manager/Nominee/Record Owner's Name (If Different from Beneficial Owner Listed Above)

Account#/Fund# (Not Necessary for Individual Filers)

Last Four Digits of Social Security Number	or	Taxpayer Identification Number
<input type="text"/>		<input type="text"/>

Telephone Number (Primary Daytime)	Telephone Number (Alternate)
<input type="text"/>	<input type="text"/>

Email Address

MAILING INFORMATION

Address

Address

City	State	ZIP Code
<input type="text"/>	<input type="text"/>	<input type="text"/>

Foreign Province	Foreign Postal Code	Foreign Country Name/Abbreviation
<input type="text"/>	<input type="text"/>	<input type="text"/>

FOR CLAIMS PROCESSING ONLY	OB <input type="text"/>	CB <input type="text"/>	<input type="radio"/> ATP <input type="radio"/> BE <input type="radio"/> FL <input type="radio"/> OP <input type="radio"/> KE <input type="radio"/> DR <input type="radio"/> ME <input type="radio"/> RE <input type="radio"/> ICI <input type="radio"/> EM <input type="radio"/> ND <input type="radio"/> SH	MM / DD / YYYY	FOR CLAIMS PROCESSING ONLY
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PART II. SCHEDULE OF TRANSACTIONS IN OSMOTICA COMMON STOCK

A. Acquisitions of Osmotica common stock (October 18, 2018 to April 26, 2019, inclusive):

ACQUISITIONS								Total Acquisition Price (Excluding Commissions, Taxes and Fees). Please round off to the nearest whole dollar	Proof of Purchase Enclosed?										
Trade Date(s) of Shares (List Chronologically)								Number of Shares Acquired											
M	M	D	D	Y	Y	Y	Y												
1.			/			/			\$										<input type="radio"/> Y <input type="radio"/> N
2.			/			/			\$										<input type="radio"/> Y <input type="radio"/> N
3.			/			/			\$										<input type="radio"/> Y <input type="radio"/> N
4.			/			/			\$										<input type="radio"/> Y <input type="radio"/> N
5.			/			/			\$										<input type="radio"/> Y <input type="radio"/> N

IMPORTANT: (i) If any acquisition listed covered a "short sale," please mark Yes: Yes

(ii) If you received shares through an acquisition or merger, please identify the date, the share amount and the company acquired:

M	M	D	D	Y	Y	Y	Y	Merger Shares:	Company:
		/		/					

B. Sales of Osmotica common stock (on or after October 18, 2018 to April 26, 2019, inclusive):

SALES								Total Sales Price (Excluding Commissions, Taxes and Fees). Please round off to the nearest whole dollar	Proof of Sales Enclosed?										
Trade Date(s) of Shares (List Chronologically)								Number of Shares Sold											
M	M	D	D	Y	Y	Y	Y												
1.			/			/			\$										<input type="radio"/> Y <input type="radio"/> N
2.			/			/			\$										<input type="radio"/> Y <input type="radio"/> N
3.			/			/			\$										<input type="radio"/> Y <input type="radio"/> N
4.			/			/			\$										<input type="radio"/> Y <input type="radio"/> N
5.			/			/			\$										<input type="radio"/> Y <input type="radio"/> N

C. Number of Osmotica shares held at the close of trading on April 26, 2019:										Proof Enclosed? <input type="radio"/> Y <input type="radio"/> N
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If you require additional space, attach extra schedules in the same format as above.
Sign and print your name on each additional page.

**YOU MUST READ AND SIGN THE RELEASE ON PAGE 6. FAILURE TO SIGN THE RELEASE
MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.**



IV. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

I (We) submit this Proof of Claim under the terms of the Stipulation described in the Notice (as defined in the Stipulation). I (We) also submit to the jurisdiction of the Superior Court of the State of New Jersey, Law Division: Somerset County, with respect to my (our) claim as a Settlement Class Member and for purposes of enforcing the releases set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in the Action. I (We) agree to furnish additional information to the Claims Administrator to support this claim if requested to do so. I (We) have not submitted any other claim covering the same acquisitions or sales of Osmotica common stock during the relevant period and know of no other person having done so on my (our) behalf.

V. RELEASE

1. I (We), on behalf of myself (ourselves), my (our) successors and assigns, and any other Person claiming (now or in the future) through or on behalf of me (us) (regardless of whether we or they ever seek or obtain by any means, including, without limitation, by submitting a Proof of Claim, any disbursement from the Settlement Fund), hereby acknowledge full and complete satisfaction of, and do hereby fully, finally, and forever waive, release, and discharge all Released Claims against all "Released Parties."

2. "Related Parties" means any and all of a Defendant's past, present or future direct or indirect parents, subsidiaries, divisions, branches, controlling persons, associates, entities, affiliates or joint ventures, as well as any and all of their and Defendants' respective past, present, or future directors, officers, employees, managers, servants, partners, limited partners, members, principals, trustees, advisors, auditors, accountants, agents, underwriters (including, for the avoidance of doubt, and without limitation, all underwriters of the IPO), insurers, co-insurers, reinsurers, shareholders, attorneys, fiduciaries, financial or investment advisors or consultants, banks or investment bankers, personal or legal representatives, agents, predecessors, predecessors-in-interest, successors, successors-in-interest, assigns, spouses, heirs, related or affiliated entities or Persons, anyone acting or purporting to act for or on behalf of any of them or their successors, heirs or assigns, any other Persons, firms, trusts, corporations, and other entity in which any of the foregoing has a financial interest or was a sponsor, founder or creator of the entity and, in their capacity as such, any and all officers, directors, employees, trustees, beneficiaries, settlers, creators, attorneys, consultants, agents, or representatives of any such Person, firm, trust, corporation or other entity, any member of an Individual Defendant's immediate family, any trust of which any Defendant is the settlor or which is for the benefit of any Defendant and/or member(s) of his or her family, and the legal representatives, heirs, executors, administrators, predecessors, predecessors-in-interest, successors, successors-in-interest or assigns of each of the foregoing.

3. "Released Claims" means any and all claims, demands, losses, costs, interest, penalties, fees, attorneys' fees, expenses, rights, causes of action, actions, duties, obligations, judgments, debts, sums of money, suits, contracts, agreements, promises, damages, and liabilities of every nature and description, including Unknown Claims, whether direct or indirect, representative, class, individual, asserted or unasserted, matured or unmatured, accrued or unaccrued, foreseen or unforeseen, disclosed or undisclosed, contingent or fixed or vested, at law or equity, whether arising under federal, state, local, foreign, statutory, common, administrative, or any other law, statute, rule, or regulation, that both (a) arise out of, are based upon, or relate in any way to any of the allegations, acts, transactions, facts, events, matters, occurrences, statements, representations, misrepresentations or omissions involved, set forth, alleged or referred to, in this Action or the Amended Complaint, or which could have been or could in the future be alleged in, referred to or made part of this Action, the Amended Complaint, or asserted in any other forum and (b) arise out of, are based upon, or relate in any way to the acquisition of Osmotica common stock pursuant and/or traceable to the Registration Statement or IPO. Released Claims also include any and all claims arising out of, relating to, or in connection with the Settlement or resolution of the Action (including Unknown Claims), except claims to enforce any of the terms of the Stipulation.

4. "Unknown Claims" means (i) any and all claims and potential claims against Released Parties which Plaintiffs or any Settlement Class Members do not know or suspect to exist in their, his, her, or its favor as of the Effective Date, and (ii) any claims against Plaintiffs which Defendants do not know or suspect to exist in their favor, which if known by any of them, might have affected their, his, her, or its decision(s) with respect to the Settlement. With respect to any and all Released Claims and Released Defendants' Claims, the Parties stipulate and agree that by operation of the Final Judgment, upon the Effective Date, Plaintiffs and Defendants shall have expressly waived, and each Settlement Class Member shall be deemed to have waived, and by operation of the Final Judgment shall have expressly waived, the provisions, rights and benefits of Cal. Civ. Code §1542, which provides:

A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS THAT THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE AND THAT, IF KNOWN BY HIM OR HER, WOULD HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY;

and any and all provisions, rights, and benefits conferred by any law of any state or territory of the United States, any law of the United States, any foreign law, any principle of common law, or any other law, which is similar, comparable, or equivalent to Cal. Civ. Code §1542. Plaintiffs and Settlement Class Members may hereafter discover facts, legal theories, or authorities in addition to or different from those which they, he, she, or it now knows or believes to be true with respect to the subject matter of the Released Claims, but



Plaintiffs shall expressly fully, finally, and forever settle and release, and each Settlement Class Member, upon the Effective Date, shall be deemed to have, and by operation of the Final Judgment shall have, fully, finally, and forever settled and released, any and all Released Claims, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, or could in the future exist upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, related to conduct which is negligent, intentional, with or without malice, or a breach of any duty, law or rule, without regard to the subsequent discovery or existence of such different or additional facts, legal theories, or authorities. Plaintiffs and Defendants acknowledge, and Settlement Class Members shall be deemed to have acknowledged, that the inclusion of "Unknown Claims" in the definition of Released Claims and Released Defendants' Claims was separately bargained for and is an essential element of the Stipulation and the Settlement.

5. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any part or portion of any matter released pursuant to this release.

6. I (We) hereby warrant and represent that I (we) have included information about all of my (our) transactions in Osmotica common stock that occurred during the relevant period as well as the number of shares held by me (us) at the close of trading on April 26, 2019.

I (We) declare under penalty of perjury under the laws of the State of New Jersey that all of the foregoing information supplied on this Proof of Claim by the undersigned is true and correct.

Executed this _____ day of _____ in _____
(Month/Year) (City/State/Country)

(Sign your name here)

(Sign your name here)

(Type or print your name here)

(Type or print your name here)

(Capacity of person(s) signing, e.g.,
Beneficial Acquirer, Executor or Administrator)

(Capacity of person(s) signing, e.g.,
Beneficial Acquirer, Executor or Administrator)

**ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

1. Please sign the above release and acknowledgment.
2. Remember to attach copies of supporting documentation.
3. **Do not send** originals of certificates or other documentation as they will not be returned.
4. Keep a copy of your Proof of Claim and all supporting documentation for your records.
5. If you desire an acknowledgment of receipt of your Proof of Claim, please send it Certified Mail, Return Receipt Requested.
6. If you move, please send your new address to the address below.
7. **Do not use red pen or highlighter** on the Proof of Claim or supporting documentation.

**THIS PROOF OF CLAIM MUST BE SUBMITTED ONLINE OR MAILED NO LATER THAN SEPTEMBER 30, 2021,
ADDRESSED AS FOLLOWS:**

Osmotica Securities Settlement
Claims Administrator
c/o Gilardi & Co. LLC
P.O. Box 43345
Providence, RI 02940-3345

Online Submissions: www.OsmoticaSecuritiesSettlement.com

